



PBC Activity Report

OCTOBER TO DECEMBER 2021

This report summarizes the activities of the Pakistan Business Council (PBC) for the period October 1, 2021 to December 31, 2021.

Major Activities During the Quarter

The major event of the Quarter was PBC's **"Dialogue on the Economy – 2021"** held in Islamabad between the 7th and 9th of December. A synopsis of the **"Dialogue on the Economy – 2021"** and other public activities & internal workings in the Quarter under review are summarized below:

Dialogue on the Economy 2021

The Pakistan Business Council organized an intensive 2 days of Dialogue on the Economy from 7 – 9 December in Islamabad with key government, diplomatic and multilateral decision-makers. The Dialogue was attended by 70 participants from amongst the PBC membership and culminated in a meeting of the PBC Board with the Prime Minister.

"PBC's Dialogue on the Economy 2021 – A Synopsis" which is a detailed summary of the Dialogue has already been shared with the members, however, a summary of each Session along with the key takeaways is reproduced below:

"The Role of Planning in Sustainable and Inclusive Growth"

Asad Umar, Minister of Planning, Reforms and Special Initiatives

Key Take-outs from the Session:

- Quality of planning has suffered with shift of role away from the Ministry of Planning. The Planning Commission is to be revived under a new head
- The Pakistan Bureau of Statistics is also to be restructured
- CPEC needs to change gears to attract private sector investment. SEZs are being expedited. PBC members should consider JVs



“Geo-political developments: The Pakistan view”



Dr. Moeed Yusuf, National Security Advisor

Key Take-outs from the Session:

- Economic security will be factored as the single most important determinant of national security in the strategy being developed. Regular interaction between PBC and the NSA would strengthen the security paradigm
- A stable Afghanistan is vital for Pakistan's security and for its trade with Central Asia. Pakistan's relations with the West are important and its close relationship with China should not deter.
- Perception needs improvement. Trade and investment are the best ways to do this. PBC can help

“Geo-political developments: How the International Community views Pakistan”



Panel: Angela Aggeler, US Charge d'affaires and Christian Turner, British High Commissioner



Key Take-outs from the Session:

- 60% of Pakistan's exports are to the US, UK and the EU. Hence even more important to maintain good relations with the West & the West still holds a larger percentage of Pakistan's FDI inventory
- Whilst the West understands Pakistan's need for CPEC, concerns cover debt and environmental impact.
- US is particularly keen to assist in agriculture
- PBC due to its mix of MNCs and local groups is an ideal counterpart for Western businesses

“The Pakistan Economy”



Panel Discussion moderated by Muhammad Aurangzeb

Panel: Murtaza Syed, Deputy Governor State Bank of Pakistan, Esther Perez Ruiz (IMF), Najy Benhassine (World Bank) & Mohammad Ali Tabba (Economic Advisory Council)



Key Take-outs from the Session:

- IMF's front-loaded targets exert a disproportional burden on existing taxpayers and honest consumers of energy.
- With imports neither high as % of GDP relative to Vietnam and Bangladesh, nor avoidable in the short to medium term, best for Pakistan to focus on exports. Export incentives are not targeted to growing sectors.
- The government lacks the capacity to implement reforms. PBC and others have provided the “why” and the “what” of the reforms but the “how” to implement is the missing piece.
- Investor confidence was hurt by the premature withdrawal of tax exemptions and the restoration of multiple levels of tax on inter-corporate dividends.

“CPEC” & “CPEC 2”



Ambassador Nong Rong of China – Khalid Mansoor, SAPM CPEC

Key Take-outs from the Session:

- First phase of CPEC nearing completion. Focus shifting to private sector investment
- Labour cost advantage vs. China is the main premise but productivity is a constraint
- FTA with China offers significant tariff advantage to locate industry in Pakistan
- Central Asia to be integrated into CPEC



“Sustainable Growth”

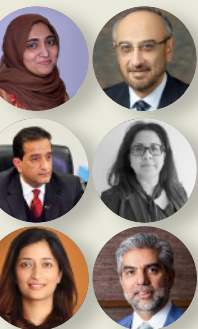
Presentation by Nazish Sheikha (PBC’s CERB).

Panel Discussion moderated by Bashir Ali Mohammad

Panelists: Malik Amin, SAPM Climate Change, Sonia Becker, Foreign, Commonwealth and Development Office of UK, Faryal Sadiq (Interloop); Rizwan Diwan (Gatron)

Key Take-outs from the Session:

- People, Planet and Prosperity are all driven by Purpose.
- LT consequences of not doing right by the environment far exceed the costs of actions today.
- Imperative to unlock the unused female talent: PBC/ CERB/IFC Gender Diversity Awards to follow



“Future of Growth”

Panel discussion moderated by Farrukh Khan, MD PSX.

Panelists: Ehsan Saya (Daraz); Tania Aidrus (ex SAPM Digitization); Zouhair Khaliq (Teamup); Asif Peer (Systems Ltd); Faisal Aftab (Zayn Capital)

Key Take-outs from the Session:

- IT and IT-enabled exports are a supply opportunity, not a demand constraint --each \$1 Bn of IT exports requires 25,000 people; every \$1 Bn of call center business entails 50,000 people
- PBC’s advocacy led to SBP facilitating funds flow
- Significant disruption expected in businesses of today



“On trade”

Abdul Razzak Dawood, Advisor to the PM on Commerce and Investment

Key Take-outs from the Session:

- Good progress on cascading tariffs. Now looking at reducing tariffs on finished products but need industry view
- Significant improvement in the FTA with China but industry needs capacity and capability to address this.
- Focus on Africa and Central Asia to diversify markets. New FTAs under consideration. PBC’s advice requested.



“Make-in-Pakistan”



Panel Discussion moderated by Ehsan Malik

Panelists: Razzak Dawood, Advisor Commerce, Khusro Bakhtiar, Minister for Industries and Production; Azfar Ahsan Chairman Board of Investment; Arif Habib and Atif Bajwa

Key Take-outs from the Session:

- Despite progress, significant room remains to accelerate “Make-in-Pakistan”
- Challenge (and opportunity) to grow exports exponentially, Vietnam a model. Vietnam be emulated in market access and export-led FDI
- Export basket and destinations need broadening
- PBC least happy on energy tariffs and unpredictable fiscal policies including reversal of protection from multiple taxation of inter-corporate dividends and incentives to List.

“Grow More”



Panel discussion moderated by Samad Dawood.

Panelists: Syed Fakhr Imam, Minister for Food Security; Ali Khan of Pakistan Dairy Association; Abrar Hasan of Neymat Capital and Abdul Ghaffar of ICI Seeds Division

Key Take-outs from the Session:

- Considerable scope for higher milk & meat yields but formalization required to drive down cost, improve quality and create a level playing field vs. open milk
- Oilseeds and pulses need concerted focus.
- Private sector can help eliminate middle men: the red chili model

“Key Note Speech by Shaukat Tareen, Finance Advisor”



Key Take-outs from the Session:

- PBC is THE premier business body - government will look to it to bridge its capacity gaps.
- Industry to be revived through restructuring. Industrialization will be promoted through a Private Equity Fund
- IT and services export will receive enhanced focus

Meeting of the PBC Board with the Prime Minister and his team



Key Points Conveyed to the PM:

- PBC does not make demands. It advocates change through meaningful dialogue based on sound research.
- The PBC's "Dialogue on the Economy 2021" successfully engaged a wide range of ministers, diplomats and multilaterals.
- National security paradigm must give economic security the highest priority.
- Thanks to various stimuli and bumper crops, the economy is on a growth trajectory, rural and corporate sectors are doing well but inflation is hurting the urban lower middle class.
- Pakistan today has the best opportunity to grow exports of IT and IT-enabled services but this requires substantial investment in human resources.

PM & Team's Response:



Mr. Shaukat Tareen

"PBC is the country's premier business body and given its capabilities and resources, it will be the main "go-to" institution to help the government meet its capacity gaps. We have agreed with PBC to have offsite sessions on key measures to address the ease and cost of doing business."



Mr. Hammad Azhar

"This is the first time that a business body has come to you Mr. Prime Minister without demands. They are offering help which is most welcome. The point about energy cost is noted and this and intercorporate dividends must be taken up with the IMF at a suitable time."



Mr. Khusró Bakhtiar

"In replacement of TERF, the SBP should look at offering exchange rate cover on offshore borrowing to fund import of machinery."



PM's Comments

"I encourage wealth creation by the private sector because it fuels employment, exports, import substitution and generates tax revenues to invest in socio-economic development. I am delighted to see PBC's focus on Make-in-Pakistan. This is the only way we will regain our sovereignty. I am happy that PBC wants to support and my team wants to rely on its resources. Let's work in partnership for the good of the country. I look forward to regular interaction with you. Hopefully, our economy will stabilize and we will not have to make heavy compromises on growth in the future."

Other Major Advocacy Activities during the Quarter



Visit of IMF Country Representative to the PBC:

Ms. Tresa Daban Sanchez and Ms. Esther Ruiz, outgoing and incoming IMF Country Representatives respectively, together with their key team members visited the PBC.



Visit of the KPK Finance Minister to the PBC:

Mr. Taimur Khan Jhagra, Finance Minister KPK, visited the PBC with key members of his team. Purpose was to find out issues being faced by members who are invested in KPK and to encourage PBC members to invest in the province.



Visit of Pakistan's High Commissioner to Malaysia to the PBC:

Ms. Amna Baloch, High Commissioner of Pakistan to Malaysia paid a courtesy visit to the PBC. During this visit the issues relating to Pakistani exports to Malaysia and inward FDI from Malaysia were discussed.



Visit of the Ambassador of Kazakhstan to the PBC:

His Excellency, Mr. Yerzhan Kistafin, the Ambassador of the Republic of Kazakhstan visited the PBC. Agenda for the meeting was to study options for closer trade ties between the two countries.



Visit of the Dutch Economic First Secretary to the PBC:

Mr. Paul Ederer, the First Secretary Economic Affairs at the Dutch Embassy in Islamabad visited the PBC for a discussion on the state of the economy.



Visit of Chief Commissioner LTU to the PBC:

The Chief Commissioner LTU, Mr. Shahid Iqbal Baloch along with senior members of his team visited the PBC. The agenda for the meeting was a discussion with members of the PBC Tax Committee to resolve issues faced by PBC members in their dealings with the LTU.



Visit of Commissioner Enforcement LTU:

Mr. Shakeel Ahmad Kasana, Commissioner LTU Karachi visited the PBC to introduce the salient features of the new POS system being introduced for Tier-1 Retailers by the FBR. The PBC CEO assured the Commissioner of support for any measure that encourages documentation of the economy.



Visit of Chairperson ICAP Women Committee to the PBC:

The Chairperson of the ICAP Women Committee – Ms. Hina Usmani visited the PBC.



Visit of Chief Regional Economist the World Bank:

The Chief Regional Economist of the World Bank visited the PBC along with key members of the Pakistan team for a meeting with the PBC management.



Visit of President & CEO EXIM Bank to the PBC:

Mr. Irfan Bukhari President & CEO of EXIMP Bank visited the PBC for an exchange on some of the proposed strategies of the EXIM Bank for promoting international trade & investment using the Bank's proposed products.



PBC Zoom Meeting with Pakistan's Ambassador Designate to the USA:

PBC directors had a virtual meeting with Mr. Masood Khan, Pakistan's Ambassador Designate to the USA. Topics covered included matters relating to trade and the US-Pakistan security relationship post the US withdrawal from Afghanistan and Pakistan increasingly being seen as part of the Chinese camp.



PBC Webinar with Dr. Hafeez Pasha:

The PBC hosted a webinar with Dr. Hafiz Pasha on "The State of the Economy". Dr. Pasha shared his views on why Pakistan needs to re-enter the IMF Program at the earliest. He also shared his views on where he sees the rupee in the coming months.



PBC Webinar with Mr. Sakib Shirani:

The PBC hosted a webinar with Mr. Sakib Sherani an independent economist. Mr. Sherani shared his views what Pakistan needs and export led growth in order to achieve sustainable long-term growth.



PBC – PLGMEA Joint Webinar on Pakistan's Leather Garment Sector:

The PBC & the Pakistan Leather Garments Manufacturers and Exporters Association (PLGMEA) hosted a joint webinar to launch a PBC conducted report titled: "Enhancing the Export Competitiveness of Pakistan Leather Garment Sector".



Pakistan Regulatory Modernization Initiative (PRMI):

PBC contributed to the review of the upcoming regulatory reform on restructuring the formula of charging marking fees by PSQCA on food and non-food products, from a percentage-based structure to a flat fee structure. PBC held consultations with Ministry of Science and Technology and PSQCA for the finalization of SRO before it being submitted to the Cabinet for approval.

**Harmonization of Food Standards:**

PBC continues to pursue the implementation of the Council of Common Interests (CCI) decision to harmonize food standards. A meeting of the National Standards Steering Committee was convened on 25th November 2021 by PSQCA in Lahore. While all provinces have subscribed to the 279 harmonized food standards notified by PSQCA, the Punjab Food Authority has adopted 272, leaving seven standards yet to be adopted by PFA.

CEO's Participation in Meetings & Webinars

The PBC CEO participated in the following meetings, webinars to promote the PBC's agenda:

- A PSX Roundtable with KPBOIT & KP Finance Minister
- Attended the roll-out webinar of the World Bank Pakistan Development Update Autumn issue on exports
- Attended a lunch with Sir Graham Wrigley, Chairman Commonwealth Development Corporation – CDC, now renamed as British International investment and Dr. Reza Baqir, Governor State Bank of Pakistan.
- Met Mr. Suh Sangpyo, Ambassador of the Republic of Korea to Pakistan
- Attended "The Economist" live webinar from COP26
- Had a virtual meeting with Dr. Moeed Yousuf, Pakistan's National Security Advisor (NSA) on the launch of the National Security Policy. The NSA reconfirmed that the policy was predicated on economic security which factored PBC's recommendations on job creation, exports, import substitution, broadening of the tax base and on environmentally sustainable and inclusive growth.
- Attended a review of Pakistan's status on FATF organized by the National Security Advisor's office
- Had two sessions with Mr. Soofian Zuberi, Head of Global Equity at Bank of America Securities, New York to discuss the opportunities and challenges for Pakistan within the rapidly evolving geopolitical and business dynamics.
- Met Mr. Kim Haksung Consul General of the Republic of Korea

Internal Workings of the PBC

16th PBC Annual General Meeting:

The 16th PBC Annual General Meeting (AGM) was held on October 21st, 2021 at which in addition to approval of the accounts for the year ended June 30th, 2021 other statutory approvals were accorded by the members.

81st PBC Board of Directors Meeting:

The 81st PBC Board of Directors meeting was held on the 7th of December in Islamabad. In addition to approval of the Minutes of the 80th PBC Directors meeting, the following agenda items were approved by the board:

- Fixing the number of Directors for the next election of the PBC board.
- Fixing date for EoGM – Directors Election.
- Approval of Notice and Agenda for EoGM.

Notice of EoGM for Directors Elections:

Notice for the 8th EoGM of the PBC scheduled for February 8th, 2022 was circulated. Purpose of the EoGM is, if required, to elect 14 new directors of the PBC.

PBC in the Media During the Quarter Under Review:

DAWN Nov 29, 2021

<https://www.dawn.com/news/1660908>

On the dissipating euphoria for the economy

Ehsan Malik, the CEO of the Pakistan Business Council was rather soft. “The Monthly Quantum Index of Manufacturing for the first quarter of FY22 is above the same period for the last two years though it is lower than Jan 21 when it reached a peak as a result of various stimuli that were offered to revive demand and manufacturing.

“Looking ahead, inflation and devaluation are likely to curb domestic demand. The rising incidence of Covid-19 in Europe may also dampen demand for textiles. There are no quick fixes to revive the manufacturing sector. However, TERF-led capacity addition will help exports in particular, as substantial investment has gone into upgrading machinery to allow greater value addition,” he concluded.

DAWN



The Express Tribune November 21, 2021

<https://tribune.com.pk/story/2330385/policy-rate-hike-to-slow-economy>

On Policy Rate Hike to Slow the Economy

Pakistan is set to see a slowdown in economic activities in the wake of recent monetary policy tightening by the central bank, as the move is targeted at curbing imports, 91% of which goes for the expansion of domestic and export industries, and meeting raw material and food needs.

“Consumer products make up nearly 8% of imports while 1% share is occupied by vehicles (ready to drive),” Pakistan Business Council (PBC) CEO Ehsan Malik said while talking to The Express Tribune. “Curbing them to some extent may not directly hurt economic activities in the country.”

The remaining 91% of imports consist of industrial machinery, petroleum products, industrial and agricultural inputs (raw material) and food items (like wheat, sugar and cooking oil). Making them expensive and monetary tightening will definitely hit investment activities in industries.

This would, in turn, make exports expensive and uncompetitive as well as contribute to food inflation, he said. According to him, nearly two-thirds of the surge in import bill during the current fiscal year to date (July-October) came in the wake of rise in global prices of commodities, which Pakistan imports to meet its domestic requirement. The remaining one-third increase in the import bill is due to the volumetric growth (pickup in demand). “Imports (in terms of volumes) are bound to slow down in the aftermath of price hike in the global market,” he said.

“The growth in import of plant and machinery for industrial setups and transport vehicles (mostly buses and trucks) ... is good for expansion of the economy,” Malik said, adding that the growth in the segment came mainly due to the introduction of Temporary Economic Refinance Facility (TERF) by the central bank during Covid-19.

Banks disbursed Rs436 billion for machinery imports through the facility that expired in March 2021.



DAWN November 15, 2021

<https://www.dawn.com/news/1658218>

On PM's Call to Private Sector to Enhance Emoluments

Sauqib H. Shirazi, CEO, Atlas Honda, said forward-looking establishments share fruits of success with their employees without the government's intervention. “Labour-intensive small firms tend to be stingy, but larger players, with 30-40,000 employees, opt for variable pay incentives to ensure retention,” he said.

“With rising exports and the emergence of the ‘new economy’, job options have increased for some. If not satisfied, skilled workers are more mobile, often opting for self-employment or switching jobs. A combination of legislation and allowing the interplay of market forces is perhaps where the global best practices lie,” he opined.

Ehsan Malik, CEO of the Pakistan Business Council, also believed that the wage situation was improving. “As the impact of Covid subsidies and employment choices increase, the employers are paying competitive rewards to attract and retain quality talent. Inflation is one of the factors taken into account in shaping employment packages. I am aware of employers offering mid-year increases to cover the rising cost of living.

“However, businesses also need to cut costs and focus on productivity to remain competitive. This is all the more important for exporters who need to benchmark against regional labour, energy and other costs. Some of the upturn in Pakistan's exports is opportunistic as foreign buyers switched out of Covid-impacted alternatives. Exporters will only sustain the trend by remaining competitive. Pakistan's export basket is primarily in low value-added items in which price plays the dominant role. Any unrealistic wage expectations will result in killing the goose that lays the golden egg,” he warned.

“Hopefully, global commodity costs will subside and bumper local harvests will offer some relief from inflation. The focus must be on addressing the cause rather than the effect of the fundamental flaws.

“Businesses also need to brace for higher energy costs and the rumoured increase in taxes. Their domestic sales and margins will also suffer from depressed demand due to reduced disposable incomes and the possible increase in borrowing costs. Already the cash margin requirements on import of industrial inputs are affecting cash flow and costs,” he concluded.

Publications During the Quarter:

During the Quarter a total of Four (4) publications were released by the PBC. This brings total publications for the year to Seven (7).



Pakistan's Trade with the EU & its Member States

<https://www.pbc.org.pk/wp-content/uploads/Pakistans-Trade-with-EU-Its-Member-States.pdf>



The Global Trade in Services & Pakistan

<https://www.pbc.org.pk/wp-content/uploads/The-Global-Trade-in-Services-and-Pakistan.pdf>



Market Access Series: The Arab Republic of Egypt

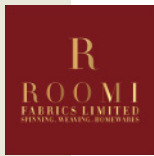
<https://www.pbc.org.pk/wp-content/uploads/The-Arab-Republic-of-Egypt.pdf>



Enhancing the Competitiveness of Pakistan's Leather Garment Industry

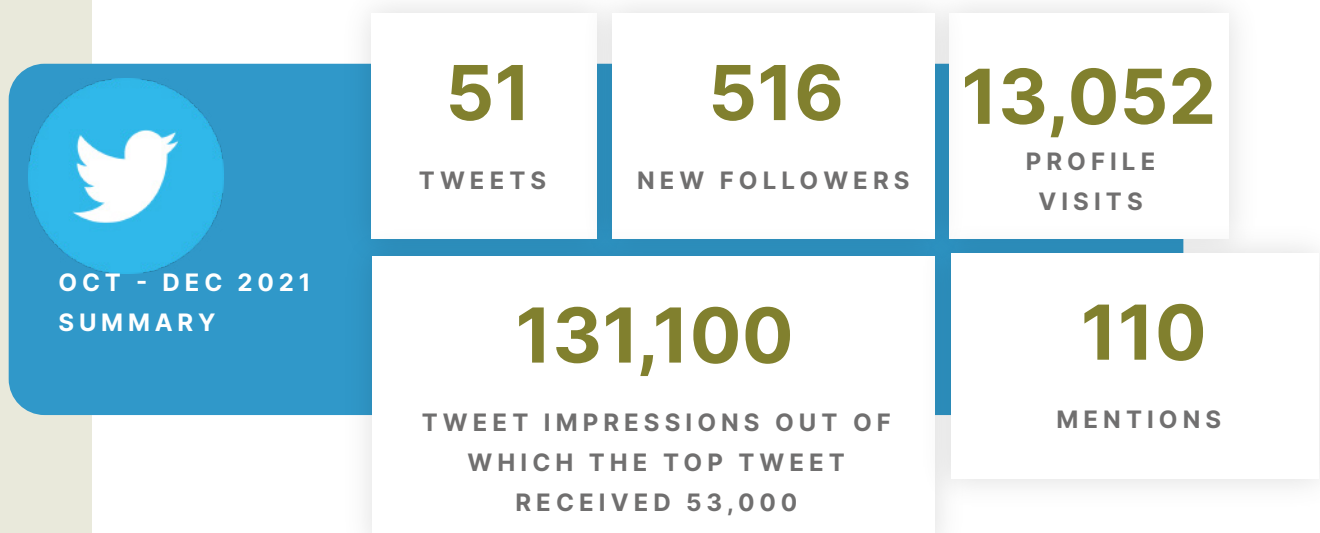
<https://www.pbc.org.pk/wp-content/uploads/Enhancing-the-Competitiveness-of-Pakistan-Leather-Garment-Industry.pdf>

New PBC Members During the Quarter



During the Quarter, Tata Textiles Limited & Roomi Fabrics Limited joined the PBC as Executive Members – the total strength of the PBC currently stands at 87.

Twitter Highlights



Centre of Excellence in Responsible Business





Awareness

The first outreach initiative of The Pakistan Business Council (PBC) to build capacity and capability of businesses in Pakistan.

Vision:

Be a multi-sector business coalition, assisting Pakistani enterprises to pursue economic, social and environmental value creation in the short, medium and long term.

Functions:

CERB leverages best practices of global businesses, PBC Members and others in Pakistan to inculcate a change in mind-set among businesses including small and medium-sized enterprises. This will be supported through alliances with knowledge partners who have researched resources to contribute to its mission.

Key Activities July - September 2021

CERB has new resources on the website. The application for the Employers of Choice for Gender Diversity Awards is now live. Click [here](#) to access the publications, check past and upcoming events, browse through recorded webinars, and more.

To build the knowledge and understanding of issues which have become important for the private sector, CERB has published the following editorials and blogs on climate action and gender:

- DAWN [Air Quality Crisis and Response of Business](#)
- DAWN [Good for Planet, Good For Business](#)
- MICRO PAKISTANI [The private sector's role in fighting the climate crisis](#)
- MICRO PAKISTANI [The rapidly rising price of carbon dioxide](#)
- DAWN [Women and Work](#)
- DAWN [The importance of women's participation in the workforce](#)

CERB was also invited as knowledge experts on FM 91's month long coverage of COP26 as speakers on [climate finance](#) and [circular economy](#).

CERB presented on Responsible Business Practices at 'PBC's Dialogue with the Economy - December 2021'. Good Practices from PBC Member Companies were shared followed by a panel discussion. The presentation from the event can be [accessed here](#).



Continuing the **Pakistan Investment and Competitiveness (PIC) Project** with the **International Finance Corporation (IFC)**, a report on "Gender Diversity and Disclosure" Report was launched on 28th September 2021, which summarized gender hiring and retention practices in the country's private sector from a survey shared earlier in the year. The Report emphasized the need for companies to disclose their policies and practices in enabling female talent in the workplace, and culminated in the announcement of the "Employer of Choice" Gender Diversity Awards 2022 via a webinar held on 21st December 2021. The webinar can be [accessed here](#).

Link to report:

<https://cerb.pbc.org.pk/publications/gender-diversity-and-disclosure-in-pakistan/>



The Pakistan Business Council in partnership with the British High Commission (BHC) launched a series of webinars in the 'good for business, good for planet' series in the build upto COP 26 from 12th August to 3rd November 2021.



Identifying Good Practices

1. Why 1.5°C? The importance of companies setting ambitious science-based emissions reduction targets: Presentation by The Carbon Disclosure Project (CDP) highlighted on the importance of low-carbon growth strategies for businesses together with an introduction to SBTi. Artistic Milliners shared why sustainability is at the core of their operations and why they have decided to join the Race. The webinar can be accessed [here](#).

2. Sustainable Solutions for Plastic Waste. This webinar featured experts from the University of Aberdeen presenting their cutting edge research on plastics recycling, and PBC members Unilever Pakistan and Novatex Limited on how they are moving forward to target plastics wastes and create a circular economy. The webinar can be accessed [here](#).

3. Decarbonising The Value Chains In The Textile Sector. The webinar showcased companies which have engaged in reducing emissions, by improving process efficiency, and switching to alternate energy. MG Apparel and Soorty Enterprises (Pvt.) Ltd. The webinar can be accessed [here](#).

4. Circular Economy & Textile Sector. In this webinar, AGI Denim, Interloop Limited, Sapphire Textile Mills and Yunus Textile Mills discussed their strategies toward moving towards the circular economy. The webinar featured a presentation from Dr Shahid Rasul from Northumbria University about the Texonomy project. The webinar can be accessed [here](#).

5. Pathways to Decarbonising the Cement Sector focused on how product and process innovations can lead to decarbonisation to reduce emissions, efficiently use resources and build resilience. The Mission Possible Partnership at World Economic Forum, the Carbon Disclosure Project and the Italian Development Committee at Embassy of Italy, Pakistan were knowledge partners in this teach-in webinar and PBC member Lucky Cement Limited gave a practitioner perspective on their approach towards sustainable development. The webinar can be accessed [here](#).



Imparting Best Practices

Subscriptions: Companies become subscribers to avail opportunities for networking and collaboration, knowledge and research, recognition and actionable insights to identify opportunities promote towards sustainable value creation.

Workshops and Webinars: on good practices among PBC member and other companies, benchmarking them against global practices.

Evidence Based Research: Landscape Analysis and Case Studies which guide policy and sustainable value creation



In Progress

SDG Training

1. "Creating Dignified Workplaces: A Workshop on Enabling Diverse, Equitable, and Inclusive Work Environments via Comprehensive Anti-Harassment Strategy".

Under the sponsorship of SDG Leader on Goal 5 (Gender Equality), HBL, CERB held a workshop on anti-harassment in the workplace in collaboration with human rights educator and Executive Director of Mehergarh, Maliha Husain. The Workshop was an interactive two-day online event geared towards corporate executives in how to implement the Protection Against Harassment of Women at the Workplace Act 2010 in Pakistan's business sector, held on 16th and 17th November 2021.

2. "Employee Well-Being in the Workplace: An Introductory Workshop on Cultivating a Healthy Organizational Culture through Mental Health Support from Corporate Leadership".

Under the sponsorship of SDG Leader on Goal 3 (Good Health and Well-Being), EBM, CERB held a workshop on helpful practices to promote emotional well-being in the workplace in collaboration with the British Asian Trust and their partners in mental health services. The Workshop was held on 15th December 2021 at the Marriott Hotel in Karachi and attended by 32 executives in various HR functions from Pakistan's corporate sector.

The [SDG Leadership Programme](#), launched at the PBC's Pakistan Economic Forum V in Islamabad on Dec 13, 2018 has completed more than two years. The following PBC member companies have come forward as champions of the SDGs till date:



Dalda Foods and English Biscuits Manufacturers, SDG 3 'Good Health and Well-Being'



International Industries Limited, SDG 7 'Affordable and Clean Energy'



Engro Corporation, SDG 4 'Quality Education for all'



Indus Motor Company, SDG 8 'Decent Work and Economic Growth'



HBL, SDG 5 'Gender Equality'



Soorty Enterprises, SDG 9 'Industry, Innovation and Infrastructure'



Coca-Cola Pakistan, SDG 6 'Clean Water and Sanitation'



ICI Pakistan Limited, SDG 12 'Responsible Consumption and Production'



Packages Limited, SDG 13 'Climate Action'

Upcoming Case Studies

The Dairy Development Program - Impact On Women Empowerment Friesland Campina

Through both primary and secondary research this case study highlights how EWID intervention has helped bridge the gap between women dairy farmers specific needs and thereby improving their livelihood security and status within the household. allowing women to freely participate in the job market, works as a stepping stone to reduce the gender gap and helps improve women's position within the household and the society at large.

Made in Pakistan: How local growth of Sunflower and Palm oil can transform the agriculture industry – Dalda Foods Limited

In recognition of the aforementioned problems and recognizing the opportunity present, Dalda Agriculture Foundation launched their flagship Research & Development project, "Sunflower and Oil Palm Plantation Projects". The pilot project conducted with relevant stakeholders from the public and private sector and spearheaded by Dalda Foods executive management aims to build the case for local cultivation of Sunflower and palm oil.

Achieving Prosperity Through A Winning Culture - Interloop Limited.

This case study explores how a culture aligned with the business strategy of an organisation drives its ability to perform both strategically and operationally.

Upcoming events

(tentative in view of the prevailing situation with respect to COVID-19)

- CEO Talks Webinar on Responsible Business Conduct scheduled on 25th January 2022
- Workshop on 'GHG Accounting 101' in collaboration with SDG Leader for Goal 9, Soorty Enterprises Pvt Limited on 13th January 2022 in Karachi.
- Workshops on 'GHG Accounting 101' and Energy Management in Lahore scheduled in February 2022 with SDG Leaders for Goal 7 IIL and SDG leaders for Goal 9 Soorty Enterprises Pvt Limited
- Workshop on Creating Dignified Workplaces Pt. 2 : Workshop for Inquiry Committee Members on How to Investigate Workplace Harassment on 14-15 February 2022.
- 2 day Training of Trainers Workshop on Employee Wellbeing Function workshop in collaboration with British Asian Trust.
- IFC-PBC Employer of Choice Gender Diversity Awards in Mid March.

About The PBC

The PBC is a private sector business policy advocacy forum composed of Pakistan's largest businesses / groups including multinationals that have a significant investment in and a long-term commitment to the growth of Pakistan. Members turnover represents every ninth Rupee of Pakistan's GDP and together the members contribute 25% of tax revenues and 40% of exports. More information about the PBC, its members and its activities can be found on our website www.pbc.org.pk





The PBC Members by Sector

PBC currently has 87 members, whose businesses cover nearly all sectors of the formal economy. The sector wise representation (in alphabetical order) is detailed below:

Sector	Member Companies
Large-Scale Manufacturing	
Agro Industries	2
Cement	2
Chemicals / Fertilizer	9
Energy	2
Engineering	9
Fast Moving Consumer Goods	17
Packaging Material	2
Pharmaceuticals and Healthcare	5
Sports Gear	1
Textiles	12
Total Members in Large-Scale Manufacturing	61
Services	
E-Commerce	1
Financial service	12
Hospitality	1
Insurance	2
Logistics / Courier	2
Telecommunication	2
Utilities	1
Total Members in the Services Sector	21
Conglomerates	5

30 MNC's from 13 Countries



USA



UK



UAE



Switzerland





Japan



Netherlands



France



Bahrain



South Korea



Hong Kong



Germany



Sweden



Turkey



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